

FX-BIT



About FX-BIT:

- To reach a stable work, the EA should work 24 hours a day, 5 days a week.
- Our EA opens orders every day on particular hours. If there is still an opened order from the past day a new one is not opening.
- Even on study purpose we do not recommend you to use FX-BIT cracked version, because we have applied complex and unique security algorithms which are extremely hard to crack properly. Any hacked version of our advisor will not work properly and is going to lead to losing your deposit.
- This EA allows you to limit potential drawdown on each currency pair which can appear in very rare cases.

FX-BIT works on 8 basic currency pairs. The list of minimal deposits which are needed for a stable EA's work is shown below:

Pairs	Min deposit for 0.01 lot
EURJPY	\$620
AUDUSD	\$460
GBPJPY	\$810
NZDUSD	\$385
USDJPY	\$390
EURGBP	\$630
EURUSD	\$645
USDCHF	\$400

If you are trading with a minimal deposit, you could not control the drawdown. The risk will be spread on a whole deposit. [We recommend you to use the following deposit calculation](#), so you could limit the drawdown to 30% on each currency pair. Recommended leverage is from 1.200 and higher. But you can also use leverage 1.100, if you trade with 30% drawdown control.

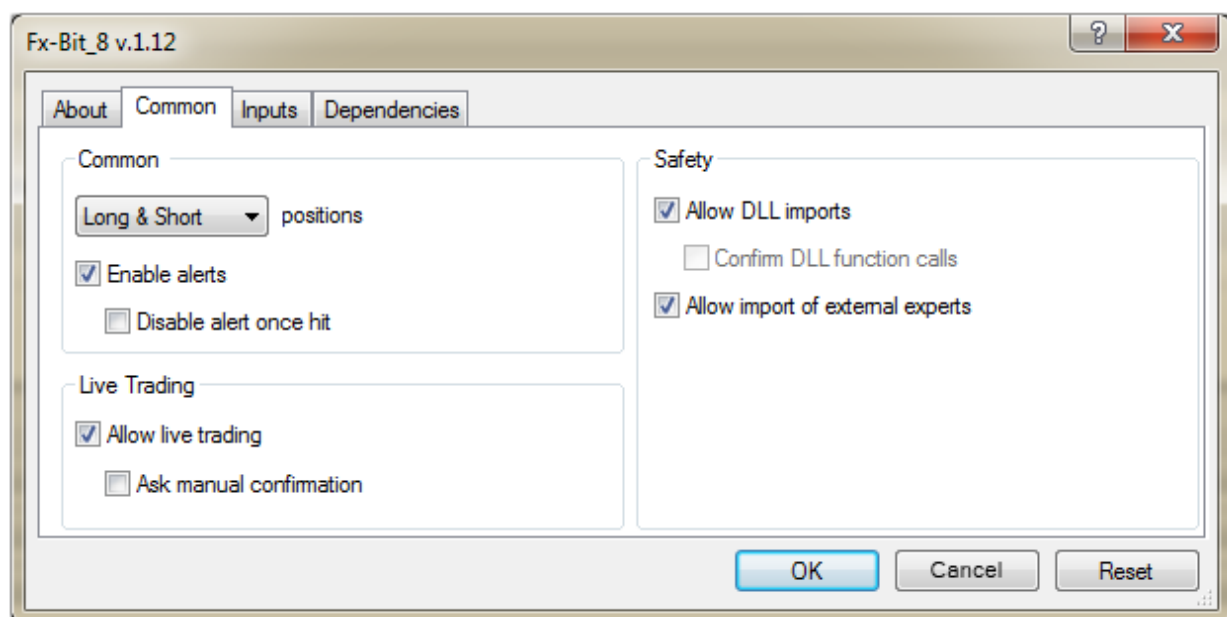
Pairs	Recommended for 0.01 lot
EURJPY	\$2070
AUDUSD	\$1550
GBPJPY	\$2700
NZDUSD	\$1300
USDJPY	\$1300
EURGBP	\$2100
EURUSD	\$2150
USDCHF	\$1350

Install with us:

1. Please close your MetaTrader if it is opened. Then run an installation file, and in the following window enter the path to your MetaTrader 4 folder.
2. Start the MetaTrader 4.
3. In the left frame you will see the FX-BIT. Click on it twice.



4. In the following window check the boxes in a "Common" tab as it is marked below:



5. Enter your settings at tab "Inputs".

6. Check the following things:

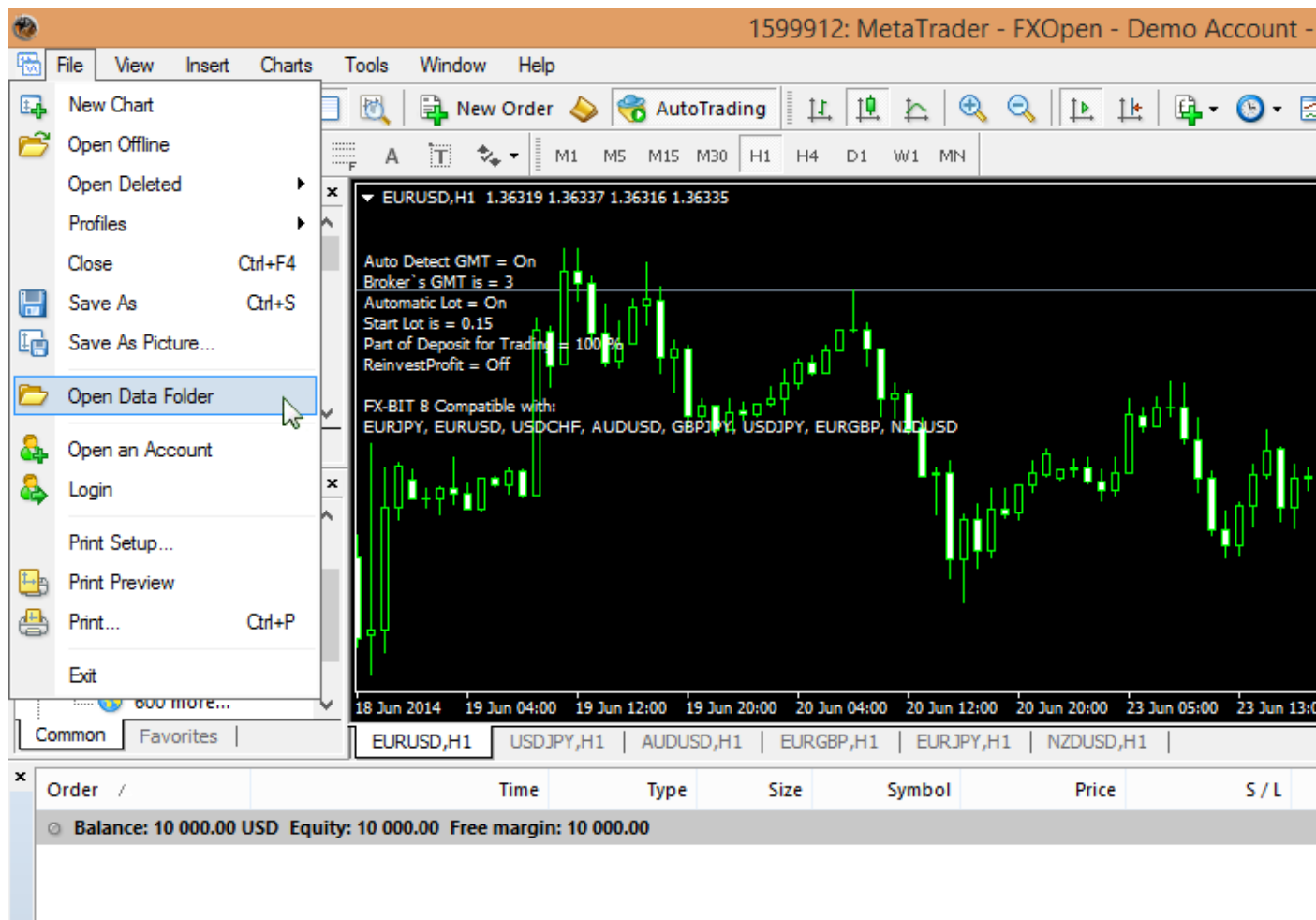
- The button "AutoTrading" should be turned on;
- A smiley face in the right corner, near the EA's name should smile;
- Your settings should be displayed in the upper left corner of the chart.



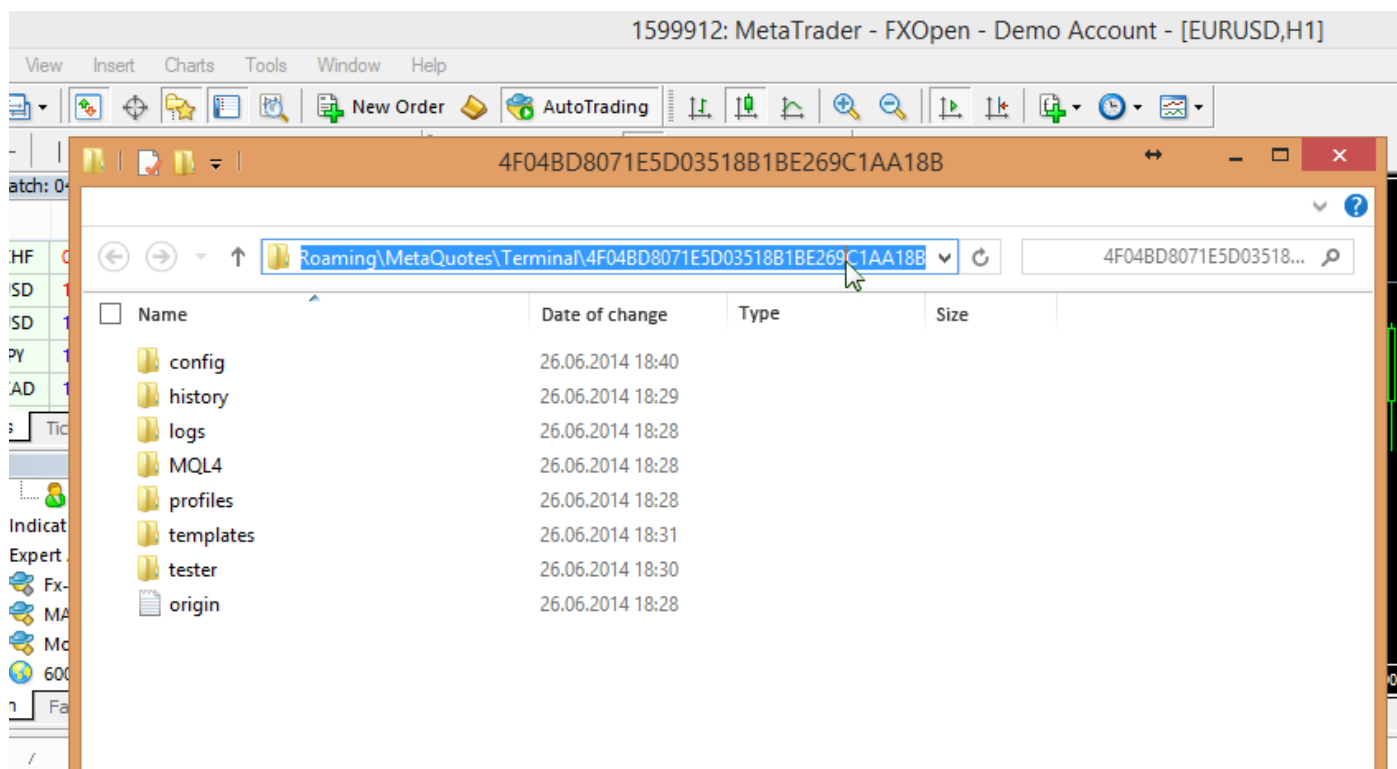
Something wrong?

You have installed the EA but it is not shown on Meta Trader? This happens if your Windows user account has not a full administration access. In this case you should do the following:

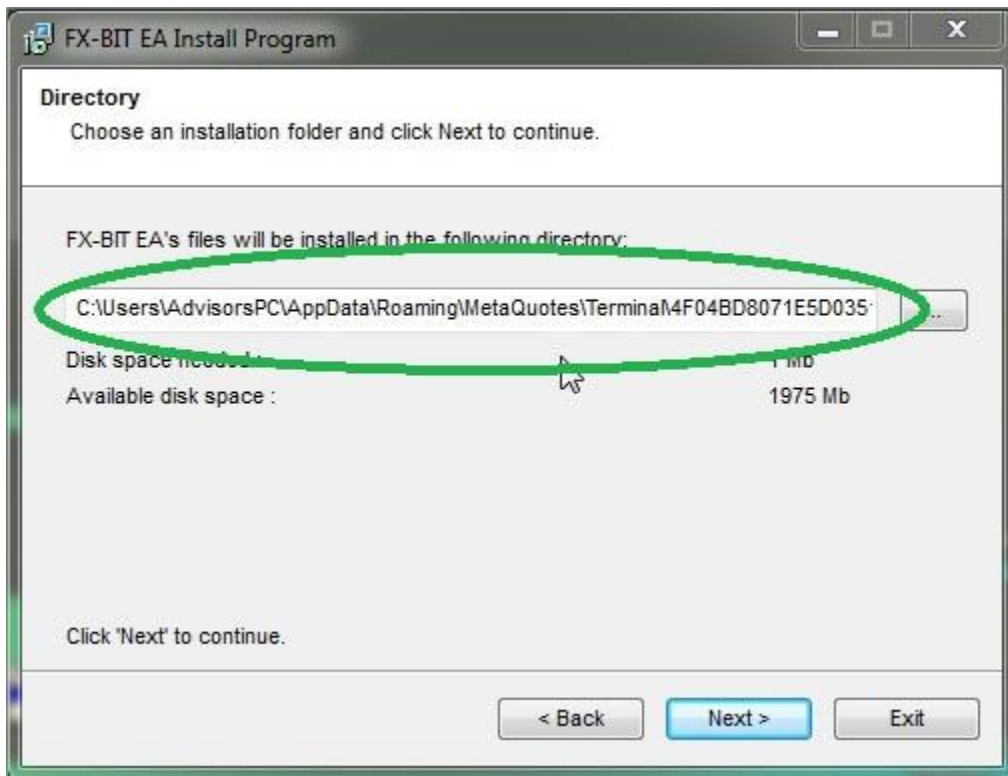
1. Open your Meta Trader, click the tab "File", and then choose "Open Data Folder".



2. In the next window, copy the full path from the address bar.



3. Now run the EA's Installer, and when the system suggests you to indicate the path of installing, paste the copied address. Finish the installation.



After this procedure the EA should appear on your MT4.

Expert Advisor's Parameters:

[AutoDetectGMT](#) - If set as "true", the system will determine GMT of your broker and automatically compare it with Greenwich. If set as "false", the system uses parameters from [ManualGMT](#). Please notice, divergences can appear after switching to daylight saving time.

Attention! It depends on a right time setting on your computer!

[ManualGMT](#) - Works only if the [AutoDetectGMT](#) is turned OFF. It is necessary to indicate [ManualGMT](#) for backtesting.

[AutomaticLot](#) - Turning ON and turning OFF of an automatic lot calculating. Calculating is based on the size of a deposit in [RiskManagement](#). If set as "false" the lot size should be set manually in [ManualLot](#) setting.

[ManualLot](#) - Here you can manually specify the lot size. It works only if [AutomaticLot](#) is turned off.

[RiskManagement](#) - Here you should specify the percentage of the deposit, which you will trade. It should be set if [AutomaticLot](#) is turned ON. If [AutomaticLot](#) is turned OFF, RiskManagement doesn't work.

[ReinvestProfit](#) - If set as "true" the lot size will automatically increase together with your deposit. It increases the risks, but helps to get a bigger profit. Calculation is based on the size of a risk specified in [RiskManagement](#).

Magic - This is a unique identifier, which is given to all orders opened with the EA. This parameter is needed for the EA to work only with its orders, not using other EAs' and manually opened orders. The magic number should be unique. You can use the same Magic for trading with FX-BIT on different currencies.

Slippage - Maximum of the price slippage for buy or sell orders.

Feel free to contact us any time: support@fx-bit.com